

FEDERAL ELECTION COMMISSION



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FEC RELEASES FIFTH REPORT ON FINANCIAL ACTIVITY FOR SELECTED 1980 PRESIDENTIAL CANDIDATES

WASHINGTON -- In its fifth Report on Financial Activity for the 1980 Presidential primary season, the Federal Election Commission today released information on the amounts raised and spent by 15 Presidential contenders from the start of their campaigns through March 31, 1980. The 15 campaigns were originally selected because they had topped the \$100,000 mark in total receipts and expenditures.

The Report shows that, through March 31, 1980:

---Candidates had raised \$91.5 million.

Of that total:

--\$55.9 million (61%) was raised from private (individual) contributions;

--\$17 million (18.5%) came from federal matching funds;

--\$.97 million (.01%) was received from "PAC's";

--Candidates contributed \$.3 million (.3%) to their own campaigns and made personal loans totalling an additional \$.7 million (.8%);

---Candidates spent \$88.35 million during the period covered by the Report.

In addition to computerized information, which categorizes summary information from the reports filed by the campaigns, cross tabulations provide an opportunity for analyzing the financial resources of each campaign. This analysis can then be used to relate financial activity to political events.

The financial activity of the 15 campaigns is presented in a series of tables. Separate charts give a complete breakdown of both receipts and disbursements. Additional tables present various categories of receipts in further detail. Some examples are:

Contributions from individuals arranged in categories by dollar amount. Each category shows the number of contributions, the aggregate value of those contributions, and the percentage of all contributions which they represent.

Itemized individual contributions over \$200 are also arranged on a state by state basis to show the number, value and percentage of such contributions which a campaign received from a given state.

"PAC" contributions are presented according to political committee type, (i.e., corporate, labor, etc.) and by the date on which the contribution was received.

Matching Fund activity is listed through May 16, 1980. (January 1, 1980 was the first month candidates could receive federal matching funds.)

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