

FEDERAL ELECTION COMMISSION



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FEC APPROVES MATCHING FUNDS FOR 1980 PRESIDENTIAL CANDIDATES

WASHINGTON -- The Federal Election Commission today certified \$1,760,189.22 in Federal Matching Funds to 7 1980 Presidential candidates.

This raises to \$25,135,515.24 the total amount of federal funds certified thus far to 10 Presidential candidates eligible to receive federal primary matching funds.

The following chart lists the amount certified to each candidate today, along with the cumulative amount he has received to date:

CANDIDATE	CERTIFICATIONS TODAY	CUMULATIVE CERTIFICATIONS* (including today's)
John B. Anderson.....	\$ X	\$ 2,680,347.28
Howard H. Baker, Jr.....	\$ X	\$ 2,131,393.63
Edmund G. Brown, Jr.....	\$ 14,314.04	\$ 752,035.11
George Bush.....	\$ 358,064.75	\$ 5,287,336.80
James E. Carter.....	\$ 148,720.54	\$ 3,629,263.36
Philip M. Crane.....	\$ X	\$ 1,617,082.27
Robert Dole.....	\$ 23,910.91	\$ 446,226.09
Edward M. Kennedy.....	\$ 210,403.30	\$ 2,940,945.51
Lyndon H. LaRouche.....	\$ 27,298.76	\$ 455,479.94
Ronald Reagan.....	\$ 977,476.92	\$ 5,195,405.25

(* Maximum entitlement per candidate = \$7,360,000)

To be eligible to receive Federal Matching Funds, a candidate must first raise \$100,000 in contributions from individuals: \$5,000-plus in 20 different states, in amounts of no more than \$250 from any individual contributor. Candidates must also agree to abide by spending limits, to keep certain records, and to submit those records for audit.

Candidates may submit requests for funds on the first, third, and fifth Mondays of each month. The Commission will certify a percentage of the amount requested within one week of receiving the request. Only contributions from individuals in aggregate amounts of no more than \$250 are matchable.

In addition, the Commission has previously certified \$4,416,000 to each of the major political parties -- for a total of \$8,832,000 -- for the 1980 Democratic and Republican Presidential Nominating Conventions.

State-by-state spending figures showing what each campaign has spent in each state.

Below is a chart showing selected financial information on each of the 15 Presidential campaigns contained in the FEC Report.

CANDIDATE	NET RECEIPTS	INDIVIDUAL CONTRIBUTIONS	"PAC" CONTRIBUTIONS	MATCHING FUNDS 3/31/80	NET DISBURSEMENTS	EXP. SUBJ. TO LIMITS	MATCHING FUNDS 5/16/80
BROWN	2.8	1.6	.021	.7	2.54	1.7	.74
CARTER	13.0	8.6	.361	2.8	12.37	9.1	3.48
KENNEDY	9.5	4.7	.090	2.1	9.19	6.1	2.73
LAROCHE	1.3	.9	---	.4	1.28	1.2	.43
ANDERSON	4.5	3.0	.022	1.3	3.99	3.9	2.68
BAKER	7.2	3.5	.079	1.8	7.03	3.1	2.13
BUSH	14.5	8.8	.113	2.4	14.36	9.3	4.93
CONNALLY	12.6	10.7	.201	0	12.45	N/A	0
CRANE	4.9	3.4	---	1.5	4.81	3.7	1.62
DOLE	1.4	.9	.043	.4	1.40	1.2	.42
FERNANDEZ	.2	.2	.002	0	.19	N/A	0
REAGAN	18.9	9.4	.037	3.6	18.07	11.0	4.22
STASSEN	.1	---	0	0	.12	N/A	0
CLARK	.4	.2	0	0	.39	N/A	0
HUNSCHER	.2	---	0	0	.15	N/A	0
TOTAL	91.5	55.9	.97	17.0	88.35	51.0	23.38

Figures are in millions of dollars
--- indicates figures are of minimal value or are unverified

The fifth Report on Financial Activity is available for purchase (\$1.00) from the Public Records Division of the Federal Election Commission, 1325 K Street, N.W., Washington, D.C. 20463. The telephone number is (202) 523-4065, or toll free, (800) 424-9530.