

FEDERAL ELECTION COMMISSION

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FEC RELEASES SECOND REPORT ON FINANCIAL ACTIVITY FOR SELECTED 1980 PRESIDENTIAL CANDIDATES

WASHINGTON -- In its second Report on Financial Activity for the 1980 Presidential primary season, the Federal Election Commission today released information on the amounts raised and spent by 14 Presidential aspirants in 1979. The 14 campaigns were selected because they had topped the \$100,000 in total receipts and expenditures for the period ending December 31, 1979.

The Report shows that, for the year preceding the primary election season:

- Candidates raised \$40.14 million from the inception of their campaigns through December 31, 1979;
- Of the total raised, \$35.32 million (88%) came from contributions from individuals;
- \$.59 million (1½%) was received from "PAC's";
- Candidates spent \$36.76 million in the year before the elections.

This Report, the second in a series of monthly Reports, can be used as a background against which to compare future financial activity as the primary season unfolds. In addition to computerized information, which categorizes summary information from the reports filed by the campaigns, cross tabulations provide an opportunity for analyzing the financial resources of each campaign. This analysis can then be used to relate financial activity to political events.

The financial activity of the 14 campaigns is presented in a series of tables. Separate charts give a complete breakdown of both receipts and disbursements. Additional tables present various categories of receipts in further detail. Some examples are:

Receipts and expenditures are listed according to the category, i.e., loans, contributions from individuals, candidate contributions, "PAC" receipts, exempt fundraising costs, etc.

"PAC" contributions are presented according to political committee type, (i.e., corporate, labor, etc.) and by the date on which the contribution was received.

Matching Fund activity is listed. (Note that no matching funds were received prior to January 1, 1980, and therefore cannot be compared against net receipts for the period covered by the Report.)

Expenditures subject to limits and state-by-state spending figures are incomplete for 1979. As the campaigns enter the Matching Fund process, more complete information will be available for these tables.

The following tables are NOT available in February's Report, but will be available in subsequent issues:

Contributions from individuals are arranged in categories by dollar amount. Each category shows the number of contributions, the aggregate value of those contributions, and the percentage of all contributions which they represent.

Itemized individual contributions over \$100 are also arranged on a state-by-state basis to show the number, value, and percentage of such contributions which a campaign received from a given state.

Below is a chart showing selected financial information on each of the 14 Presidential campaigns contained in the FEC Report.

CANDIDATE NAME	NET RECEIPTS	UNITEMIZED CONTRIBUTIONS	ITEMIZED CONTRIBUTIONS	"PAC" CONTRIBUTIONS	NET DISBURSEMENTS	MATCHING FUNDS AS OF 2/15/80
BROWN	\$1.37	\$.39	\$.78	\$.012	\$ 1.14	\$.53
CARTER	\$5.75	\$.73	\$ 4.75	\$.197	\$ 4.84	\$2.04
KENNEDY	\$3.89	\$.33	\$ 2.08	\$.053	\$ 3.47	\$1.40
*LAROCHE	\$.17	\$.03	\$.12	\$ 0	\$.16	-\$.33
ANDERSON	\$.51	\$.12	\$.31	\$.016	\$.48	\$.34
BAKER	\$3.09	\$.58	\$ 1.76	\$.049	\$ 2.95	\$1.30
BUSH	\$4.46	\$.84	\$ 3.49	\$.052	\$ 4.38	\$.97
CONNALLY	\$9.16	\$1.26	\$ 7.63	\$.169	\$ 8.2	\$ 0
†CRANE	\$3.27	\$2.21	\$.99	\$.0002	\$ 3.25	\$.93
DOLE	\$.78	\$.12	\$.58	\$.030	\$.76	\$.37
†FERNANDEZ	\$.17	\$.06	\$.11	\$.002	\$.16	\$ 0
REAGAN	\$7.20	\$2.77	\$ 3.21	\$.010	\$ 6.66	\$3.12
CLARK	\$.17	\$.05	\$.01	\$ 0	\$.16	\$ 0
HUNSCHER	\$.15	\$.002	\$.01	\$ 0	\$.15	\$ 0
TOTAL	\$40.14	\$9.49	\$25.83	\$.59	\$36.76	\$11.33

*Information on this campaign is incomplete as the 1979 Year End Report was not received in time for complete processing.

†Financial figures for these candidates includes 1978-1979 activity.

**Figures are in millions of dollars.

The second Report on Financial Activity is available for purchase (\$2.50) from the Public Records Division of the Federal Election Commission, 1325 K St., NW, Washington, D.C. 20463. The telephone number is (202) 523-4181, or toll free, (800) 424-9530.