

FEDERAL ELECTION COMMISSION



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FEC APPROVES MATCHING FUNDS FOR 1980 PRESIDENTIAL CANDIDATES

WASHINGTON -- The Federal Election Commission today officially declared George Bush eligible to receive Federal Matching Funds and certified \$859,091.69 for his 1980 Presidential campaign.

This raises to \$2,803,147.61 the total amount of federal funds certified thus far to 4 Presidential candidates eligible to receive federal primary matching funds.

The following chart lists the amounts certified to each candidate to date:

CANDIDATE	CERTIFICATIONS TODAY	CUMULATIVE CERTIFICATIONS (including today's)
Howard H. Baker, Jr.....	\$ X	\$ 767,053.85
George Bush, Jr.....	\$ 859,091.69	\$ 859,091.69
James E. Carter.....	\$ X	\$ 1,077,002.07
Lyndon H. LaRouche.....	\$ X	\$ 100,000.00

To be eligible to receive Federal Matching Funds, a candidate must first raise \$100,000 in contributions from individuals: \$5,000-plus in 20 different states, in amounts of no more than \$250 from any individual contributor. Candidates must also agree to abide by spending limits, to keep certain records, and to submit those records for audit.

Candidates may submit requests for funds on the first, third, and fifth Mondays of each month. The Commission will certify a percentage of the amount requested within one week of receiving the request. Only contributions from individuals in aggregate amounts of no more than \$250 are matchable.

In addition, the Commission has previously certified \$300,000 to the Democratic National Committee and \$750,000 to the Republican National Committee for a total of \$1,050,000 for the 1980 Presidential Nominating Conventions of the 2 major political parties.