

NEWS FROM...

FEDERAL ELECTION COMMISSION



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FEC RELEASES THE FIRST EDITION OF THE "MONTHLY STATUS REPORT ON 1980 PRESIDENTIAL ELECTIONS"

WASHINGTON - How many candidates have filed with the Federal Election Commission for the 1980 Presidential election campaigns? What is the status of auditing procedures for 1980 Presidential election campaigns? What are some of the pertinent questions about the Federal Election Campaign Act raised by candidates and their committees?

Responses to these and other questions relating to the 1980 Presidential campaigns are available in the first edition of the Federal Election Commission's "Monthly Status Report on 1980 Presidential Elections" which was released today.

The report, a summary of FEC activities relating to the upcoming White House sweepstakes, and including procedures, regulation changes and other pertinent information, will be prepared monthly by the Commission. These status reports are geared to coincide with the issuance of monthly "Presidential Reports on Financial Activity" in the fall.

Among the details included in the May status report are the following:

- 63 Presidential candidates registered with the FEC as of the end of April. Of these, six of their committees report financial activities of more than \$100,000.
- Candidates and their committees have been almost perfectly compliant in their required disclosure reports to the FEC; only one referral has been made to the Office of the General Counsel on the basis of "a reason to believe" a violation of the election laws has occurred.
- When matching funds distribution begins in January, 1980, information will be summarized in a series of charts as part of the status report.
- The FEC already has promulgated new regulations for the 1980 election matching funds.

As they arise, new regulations, advisory opinions, numbers of compliance actions and matters taken under review by the Commission are among the data to be featured in the monthly status reports.

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