

NEWS FROM...

FEDERAL ELECTION COMMISSION



1325 K Street, N.W., Washington, D.C. 20463

RELEASE: ON RECEIPT
THURSDAY, OCTOBER 7, 1976

CONTACT: DAVID FISKE
SUSAN TIFFT
(202) 382-4112

FEC RELEASES AUDITS
OF TWO MULTICANDIDATE
COMMITTEES

WASHINGTON - October 7 - The Federal Election Commission today released audits of two multi-candidate committees.

The multi-candidate committees audited by the FEC are:

- United Federation of Teachers Committee on Political Education
(UFT-COPE)
- Voice of Teachers for Education Committee on Political Education
(VOTE-COPE)

These reports represent the first audits to be completed in a routine program of field audits of multi-candidate committees. The Commission initially authorized the program in March, 1976, for multi-candidate committees with contributions and/or expenditures over \$100,000. Fifty committees were determined to be in this category.

Field work on the two initial audits was completed in May, 1976, after which the Commission re-directed the staff to the audits of presidential candidates who received matching funds in the primary period, but who were no longer actively seeking their party's nomination. The Commission will release these "post-primary" audits of all presidential candidates who received matching funds when the reports are completed.

FEC Chairman Vernon Thomson said, "The FEC's audits of multi-candidate committees and presidential candidates are an extension of our disclosure function under the Federal Election Campaign Act. By releasing reports as they are completed, the Commission hopes to assist full disclosure, and help bring about voluntary compliance with the law."

Once the presidential candidate audits are completed, the Commission will continue audits of multi-candidate committees.