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NEWS FROM...

FEDERAL ELECTION COMMISSION



1325 K Street, N.W., Washington, D.C. 20463

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FEC CERTIFIES
REMAINING DEMOCRATIC
CONVENTION FUNDS

WASHINGTON - September 21 - The Federal Election Commission today certified \$217,069.79 in Presidential nominating convention payments to the Democratic National Committee.

This represents the final payment of convention funding to the DNC for its 1976 nominating convention. Under the campaign finance law, each major party is entitled to \$2,182,000.00 for its convention.

The Commission certified the final amount after reviewing the DNC's "60 day" disclosure reports, and subtracting \$1,130.21 in interest income earned on a "certificate of deposit" of \$218,200.00.

Final payment of convention funding will be made to the Republican National Committee upon request, and upon receipt and Commission review of its "60 day" report.

Prior to today's certification, both the DNC and the RNC had received identical amounts, \$1,963,000.00, for their conventions.