

NEWS FROM...

# FEDERAL ELECTION COMMISSION



1325 K Street, N.W., Washington, D.C. 20463

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## FEC CERTIFIES REPUBLICAN GENERAL ELECTION FUNDS

WASHINGTON - August 24 - The Federal Election Commission today certified \$21,820,000 in general election Federal funds to the Republican Party Presidential and Vice-Presidential candidates, Gerald R. Ford and Robert J. Dole.

This is the full federal entitlement available to the major party Presidential candidates in the general election. All expenditures on behalf of a Vice-Presidential candidate are considered made on behalf of the Presidential candidate.

The FEC certified the full entitlement to the Department of Treasury, which will issue a check in the full amount to the campaign.

Ford and Dole requested the Federal subsidy in a letter to the FEC dated August 19, 1976. In the letter, they designated the "President Ford Committee", 1828 L Street, NW., Washington, D.C. as their "principal campaign committee", and as the committee to receive their Federal funds. Rogers Morton and Robert C. Moot, were named Chairman and Treasurer, respectively, of the committee.

A similar amount was certified last month to the Presidential and Vice-Presidential candidates of the Democratic Party, Jimmy Carter and Walter F. Mondale.

Presidential candidates accepting the Federal subsidy are subject to a spending limit of \$21,820,000, the amount of the subsidy, in the general election, plus a combined personal spending limit by the Presidential and Vice-Presidential candidates of \$50,000 from their personal or immediate family funds. Presidential candidates not receiving Federal funds are not subject to any spending limit.

To date, the Commission has certified \$3,927,600 in Presidential nominating convention payments to the Democratic and Republican National Committees, and \$23,888,776.07 in Presidential primary matching funds to 15 Presidential candidates.