

7 5 0 8 0 2 0 1 5 9
FEDERAL ELECTION COMMISSION

1325 K Street, N.W.
Washington, D.C. 20463

RELEASE: ON RECEIPT

THURSDAY, NOVEMBER 13, 1975

CONTACT: DAVID FISKE
SUSAN TIFFT
(202) 382-4733

POLITICAL PARTIES QUALIFY
FOR CONVENTION FUNDING

WASHINGTON - NOVEMBER 13 - The Republican and Democratic National Committees have met the qualifications for public financing of their 1976 national Presidential nominating conventions, the Federal Election Commission reported today.

The Commission accepted an FEC staff report based on applications for convention financing by the two parties.

At a future meeting, the Commission will formally certify to the Department of Treasury the initial amounts requested by the parties.

The DNC application, sent September 25, 1975, asked for an initial payment of \$460,000 "for the period ending December 31, 1975". The RNC, in an October 1, 1975 letter, asked for an initial payment of \$250,000 for the same period.

Each major party national committee is entitled to up to \$2 million "to defray expenses with respect to a presidential nominating convention". There is an expenditure limit for such expenditures of the same amount, \$2 million.

In September, the FEC published an "Interim Guideline" outlining standards for the political parties to follow to qualify for the convention financing, procedures for them to apply, and procedures the FEC would follow in approving and certifying requested payments.