

FEDERAL ELECTION COMMISSION
1325 K STREET, N. W.,
WASHINGTON, D.C. 20463RELEASE: ON RECEIPT
THURSDAY, AUGUST 21, 1975CONTACT: David Fiske
Director of Press RelationsPARTNERSHIPS SUBJECT TO
CAMPAIGN CONTRIBUTION LIMITS

WASHINGTON - AUGUST 21 - Partnership groups can only make federal campaign contributions of \$1,000.00 per candidate in each election, the Federal Election Commission ruled today.

"Contributions made in the partnership's name must be attributed to the individual partners in relation to each partner's interest in the partnership profits," the Commission said.

The Commission made its ruling in issuing Advisory Opinion # 1975-17, in response to a question by U.S. Representative Stephen L. Neal, (D-NC-5)

"When a contribution is made in the partnership name without accompanying information as to each partner's proportionate share thereof, the candidate or committee recipient must obtain a written statement providing the requisite information within 30 days after receiving the contribution," the FEC further ruled.

The Commission said that the portion of a partnership's contribution attributed to an individual partner would be subtracted from that individual's potential contribution limit to the candidate or committee receiving the partnership contribution. It cited the following example in the ruling: "For example, in the case of a four member partnership (each partner having an equal share) which makes a \$1,000.00 contribution to a federal candidate, one-fourth of the \$1,000.00 or \$250.00, is counted toward each individual partner's limit. Therefore each partner may contribute no more than an additional \$750.00 to the same Federal candidate with respect to the same election."