

# NORTH CAROLINA BANKERS ASSOCIATION



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November 21, 2003

Mr. John C. Vergelli  
Acting Assistant General Counsel  
Federal Election Commission  
999 E Street, N.W.  
Washington, D.C. 20463

REC'D  
FEDERAL ELECTION  
COMMISSION  
OFFICE OF GENERAL  
COUNSEL  
NOV 31 A 11:00

Re: Rulemaking Petition: Payroll Deduction Contributions to a Trade Association's Separate Segregated Fund [Notice 2003-18] 68 FR 60887 (October 24, 2003)

Dear Mr. Vergelli:

I am writing in support of America's Community Bankers' (ACB) petition to the Federal Election Commission requesting a rulemaking to allow payroll deduction contributions to a trade association's separate segregated fund. Specifically, ACB is asking the Commission to undertake a rulemaking to amend section 114.8(e)(3) of its regulations to allow trade associations to use a payroll deduction mechanism to facilitate voluntary contributions to a trade association's separate segregated fund. As stated in the ACB petition, we believe there is strong legislative, regulatory, factual and policy support for this proposed rulemaking.

Thank you for your consideration of this request.

Sincerely,

A handwritten signature in black ink, appearing to read 'Thad Woodard', is written over the word 'Sincerely'.

Thad Woodard  
President & CEO

TW/gds