specific Harmonized Tariff Schedule (HTS) numbers that are exempted to avoid a double assessment of this U.S. produced cotton. Recently, new HTS numbers were established to identify U.S. produced cotton fabrics and/or yarns that are wholly formed and/or cut in the U.S., exported and then imported back into the U.S. in the form of apparel products and/or luggage containing U.S. produced cotton. These HTS numbers need to be exempt to avoid a double assessment of U.S. produced cotton. Section 1205.510(b)(5) needs revision to included ten newly identified HTS numbers; 9819.11.30, 9819.11.60, 9820.11.03, 9820.11.06, 9820.11.09, 9820.11.12, 9820.11.18, 9820.11.21, 9802.00.8015, 9802.00.9000, 9802.00.8044, or 9802.00.8046 shall not be subject to assessment.


Norma R. McDill,
Acting Deputy Administrator.

Summary:

The amendment required all types of disbursements including operating expenditures to be aggregated and reported on an election-cycle basis, it does not require that each itemizable operating expenditure be reported on an election-cycle basis. The amendment could be interpreted to mean that operating expenditures would be reported on the summary pages on an election-cycle basis and itemized on Schedule B on a calendar-year basis. However, the Commission’s final rules construed the statutory amendment to require all disbursements, including operating expenditures, to be both aggregated on the summary page and itemized on Schedule B on an election-cycle basis.

While the amendment required all types of disbursements including operating expenditures to be aggregated and reported on an election-cycle basis, it does not require that each itemizable operating expenditure be reported on an election-cycle basis. The amendment was interpreted to mean that operating expenditures would be reported on the summary pages on an election-cycle basis and itemized on Schedule B on a calendar-year basis. However, the Commission’s final rules construed the statutory amendment to require all disbursements, including operating expenditures, to be both aggregated on the summary page and itemized on Schedule B on an election-cycle basis. The Commission believes this regulatory interpretation is necessary because it would be extremely burdensome, and possibly unworkable, for authorized committees to itemize these expenditures on a calendar year basis and, at the same time, report total amounts on an election-cycle-to-date basis in the same report.

The statutory amendment and the regulations apply only to the authorized committees of federal candidates.


Danny L. McDonald,
Vice Chairman, Federal Election Commission.

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