SCHEDULE C-1 (FEC Form 3X)
LOANS AND LINES OF CREDIT FROM LENDING INSTITUTIONS

Federal Election Commission, Washington, D.C. 20463

Supplementary for Information found on Page 1 of Schedule C

NAME OF COMMITTEE (In Full): Freedom Party State Committee

FEC IDENTIFICATION NUMBER: C 00300002

LENDING INSTITUTION (LENDER) Full Name: Second National bank

Amount of Loan: 5,000.00

Interest Rate (APR): 12.00 %

Mailing Address: 111 Feduciary St.

City: City State: ST Zip Code: 00000

Date Incurred or Established: 07 / 14 / 2004

Date Due: 07 / 22 / 2006

A. Has loan been restructured? [X] No [ ] Yes If yes, date originally incurred: MM / DD / YYYY

B. If line of credit, Amount of this Draw: Total Outstanding Balance:

C. Are other parties secondarily liable for the debt incurred? [ ] No [ ] Yes (Endorsers and guarantors must be reported on Schedule C.)

D. Are any of the following pledged as collateral for the loan: real estate, personal property, goods, negotiable instruments, certificates of deposit, chattel papers, stocks, accounts receivable, cash on deposit, or other similar traditional collateral?
[ ] No [X] Yes If yes, specify: Cash on deposit

What is the value of this collateral? 5000.00

Does the lender have a perfected security interest in it? [ ] No [X] Yes

E. Are any future contributions or future receipts of interest income, pledged as collateral for the loan? [X] No [ ] Yes If yes, specify:

What is the estimated value?

A depository account must be established pursuant to 11 CFR 100.92(e)(2) and 100.142(e)(2).

Date account established: MM / DD / YYYY

Location of account:

Address:

City, State, Zip:

F. If neither of the types of collateral described above was pledged for this loan, or if the amount pledged does not equal or exceed the loan amount, state the basis upon which this loan was made and the basis on which it assures repayment.

G. COMMITTEE TREASURER
Typed Name: Seymour Glass
Signature: Seymour Glass
DATE: 07 / 14 / 2004

H. Attach a signed copy of the loan agreement.

I. TO BE SIGNED BY THE LENDING INSTITUTION:

I. To the best of this Institution's knowledge, the terms of the loan and other information regarding the extension of the loan are accurate as stated above.

II. The loan was made on terms and conditions (including interest rate) no more favorable at the time than those imposed for similar extensions of credit to other borrowers of comparable credit worthiness.

III. This Institution is aware of the requirement that a loan must be made on a basis which assures repayment, and has complied with the requirements set forth at 11 CFR 100.92 and 100.142 in making this loan.

AUTHORIZED REPRESENTATIVE
Typed Name: Mortimer Pennypacker
Signature: Mortimer Pennypacker
Title: Asst. Vice-President
DATE: 07 / 14 / 2004