Final Audit Report of the Commission on Johnson & Johnson Political Action Committee
January 1, 2009 - December 31, 2010

Why the Audit Was Done
Federal law permits the Commission to conduct audits and field investigations of any political committee that is required to file reports under the Federal Election Campaign Act (the Act). The Commission generally conducts such audits when a committee appears not to have met the threshold requirements for substantial compliance with the Act. The audit determines whether the committee complied with the limitations, prohibitions and disclosure requirements of the Act.

About the Committee (p. 2)
Johnson & Johnson Political Action Committee is a separate segregated fund of Johnson & Johnson, headquartered in New Brunswick, New Jersey. For more information, see chart on the Committee Organization, p. 2.

Financial Activity (p. 2)
- Receipts
  o Contributions from Individuals $1,123,920
  o Refunds from Federal Candidates 11,500
  o Other Receipts 22
  Total Receipts $1,135,442

- Disbursements
  o Contributions to Federal Candidates 845,500
  o Contribution Refunds 1,900
  o Other Disbursements 290,782
  Total Disbursements $1,138,182

Commission Finding (p. 3)
Based upon a limited examination of the statements and reports filed, and the records presented by Johnson & Johnson Political Action Committee, no material non-compliance was discovered.

1 2 U.S.C. §438(b).
2 Formerly known as Johnson & Johnson Employees' Good Government Fund.
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Part I
Background

Authority for Audit
This report is based on an audit of Johnson & Johnson Political Action Committee, undertaken by the Audit Division of the Federal Election Commission (the Commission) in accordance with the Federal Election Campaign Act of 1971, as amended (the Act). The Audit Division conducted the audit pursuant to 2 U.S.C. §438(b), which permits the Commission to conduct audits and field investigations of any political committee that is required to file a report under 2 U.S.C. §434. Prior to conducting any audit under this subsection, the Commission must perform an internal review of reports filed by selected committees to determine if the reports filed by a particular committee meet the threshold requirements for substantial compliance with the Act. 2 U.S.C. §438(b).

Scope of Audit
Following Commission-approved procedures, the Audit staff evaluated various risk factors and as a result, this audit examined:
1. the disclosure of individual contributors' occupation and name of employer;
2. the consistency between reported figures and bank records;
3. the completeness of records; and
4. other committee operations necessary to the review.
Part II
Overview of Committee

Committee Organization

Important Dates

<table>
<thead>
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<th>Importance</th>
<th>Dates</th>
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<tr>
<td>Date of Registration</td>
<td>October 23, 1972</td>
</tr>
<tr>
<td>Audit Coverage</td>
<td>January 1, 2009 - December 31, 2010</td>
</tr>
</tbody>
</table>

Headquarters
New Brunswick, New Jersey

Bank Information

| Bank Depositories | Two |
| Bank Accounts | Two |

Treasurer

| Treasurer When Audit Was Conducted | Donald W. Bohn |
| Treasurer During Period Covered by Audit | Donald W. Bohn |

Management Information

| Attended FEC Campaign Finance Seminar | Yes |
| Who Handled Accounting and Recordkeeping Tasks | Paid Staff |

Overview of Financial Activity
(Audited Amounts)

| Cash-on-hand @ January 1, 2009 | $95,499 |
| Contributions from Individuals | $1,123,920 |
| Refunds from Federal Candidates | $11,500 |
| Other Receipts | $22 |
| Total Receipts | $1,135,442 |
| Contributions to Federal Candidates | $845,500 |
| Contribution Refunds | $1,900 |
| Other Disbursements | $290,782 |
| Total Disbursements | $1,138,182 |
| Cash-on-hand @ December 31, 2010 | $92,759 |
Part III

Commission Finding
Based upon a limited examination of the statements and reports filed, and the records presented by Johnson & Johnson Political Action Committee, no material non-compliance was discovered.