Final Audit Report of the
Commission on the 21st Century Democrats
January 1, 2009 - December 31, 2010

Why the Audit Was Done
Federal law permits the Commission to conduct audits and field investigations of any political committee that is required to file reports under the Federal Election Campaign Act (the Act). The Commission generally conducts such audits when a committee appears not to have met the threshold requirements for substantial compliance with the Act. The audit determines whether the committee complied with the limitations, prohibitions and disclosure requirements of the Act.

About the Committee (p. 2)
21st Century Democrats is a non-connected committee which qualified for multi-candidate status on June 20, 1990, and is headquartered in Washington, District of Columbia. For more information, see chart on the Committee Organization, p. 2.

Financial Activity (p. 2)
- Receipts
  o Contributions from Individuals $2,063,046
  o Transfers from Non-federal Account 131,645
  o Other Political Committees 68,250
  o All Other Receipts 67,495
  Total Receipts $2,330,436
- Disbursements
  o Operating Expenditures $2,168,064
  o All Other Disbursements 16,818
  Total Disbursements $2,184,882

Commission Finding (p. 3)
Based upon a limited examination of the statements and reports filed, and the records presented by the 21st Century Democrats, no material non-compliance was discovered.

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1 2 U.S.C. §438(b).
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Part I
Background

Authority for Audit
This report is based on an audit of the 21st Century Democrats, undertaken by the Audit Division of the Federal Election Commission (the Commission) in accordance with the Federal Election Campaign Act of 1971, as amended (the Act). The Audit Division conducted the audit pursuant to 2 U.S.C. §438(b), which permits the Commission to conduct audits and field investigations of any political committee that is required to file a report under 2 U.S.C. §434. Prior to conducting any audit under this subsection, the Commission must perform an internal review of reports filed by selected committees to determine if the reports filed by a particular committee meet the threshold requirements for substantial compliance with the Act. 2 U.S.C. §438(b).

Scope of Audit
Following Commission-approved procedures, the Audit staff evaluated various risk factors and as a result, this audit examined:
1. the receipt of contributions from prohibited sources;
2. the disclosure of individual contributors' occupation and name of employer;
3. the consistency between reported figures and bank records;
4. the disclosure of independent expenditures;
5. the completeness of records; and
6. other committee operations necessary to the review.
Part II
Overview of Committee

Committee Organization

<table>
<thead>
<tr>
<th>Important Dates</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Date of Registration</td>
<td>July 28, 1998</td>
</tr>
<tr>
<td>Audit Coverage</td>
<td>January 1, 2009 - December 31, 2010</td>
</tr>
</tbody>
</table>

Headquarters
Washington, District of Columbia

Bank Information
- Bank Depositories: Two
- Bank Accounts: Two Federal and Ten Non-federal Checking Accounts

Treasurer
- Treasurer When Audit Was Conducted: Bill Combs
- Treasurer During Period Covered by Audit: Bill Combs

Management Information
- Attended FEC Campaign Finance Seminar: No
- Who Handled Accounting and Recordkeeping Tasks: Paid Staff

Overview of Financial Activity
(Audited Amounts)

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash-on-hand @ January 1, 2009</td>
<td>$ 84,924</td>
</tr>
<tr>
<td>Contributions from Individuals</td>
<td>2,063,046</td>
</tr>
<tr>
<td>Transfers from Non-federal Account</td>
<td>131,645</td>
</tr>
<tr>
<td>Other Political Committees</td>
<td>68,250</td>
</tr>
<tr>
<td>All Other Receipts</td>
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<td>All Other Disbursements</td>
<td>16,818</td>
</tr>
<tr>
<td>Total Disbursements</td>
<td>$ 2,184,882</td>
</tr>
<tr>
<td>Cash-on-hand @ December 31, 2010</td>
<td>$ 230,478</td>
</tr>
</tbody>
</table>
Part III
Commission Finding
Based upon a limited examination of the statements and reports filed, and the records presented by the 21st Century Democrats, no material non-compliance was discovered.