



AGENDA DOCUMENT NO. 12-53

**MINUTES OF AN OPEN MEETING
OF THE
FEDERAL ELECTION COMMISSION
THURSDAY, JUNE 21, 2012**

PRESENT:

Caroline C. Hunter, Chair, presiding

Ellen L. Weintraub, Vice Chair

Cynthia L. Bauerly, Commissioner

Donald F. McGahn II, Commissioner

Steven T. Walther, Commissioner

Alec Palmer, Staff Director

Anthony Herman, General Counsel

Shawn Woodhead Werth, Secretary and Clerk

Chair Caroline C. Hunter called the Federal Election Commission to order in an open meeting at 10:07 A.M. on Thursday, June 21, 2012 with a quorum present.

I. CORRECTION AND APPROVAL OF MINUTES

**Minutes for June 7, 2012
Agenda Document No. 12-50**

Chair Hunter recognized Vice Chair Weintraub who

**MOVED to approve the minutes for the meeting of
June 7, 2012 as set forth in Agenda Document No. 12-50.**

**The motion carried on a vote of 5-0 with Commissioners Bauerly,
Hunter, McGahn, Walther and Weintraub voting affirmatively for the
decision. Commissioner Petersen was not present and did not vote.**

Chair Hunter recognized Vice Chair Weintraub who

**MOVED to waive the rules on the timely
submission of agenda documents in order to
consider Agenda Document No. 12-49.**

**The motion carried on a vote of 5-0 with Commissioners Bauerly,
Hunter, McGahn, Walther and Weintraub voting affirmatively for the
decision. Commissioner Petersen was not present and did not vote.**

II. DRAFT ADVISORY OPINION 2012-21

Primerica, Inc. by Stefan Passantino, Esq.

**Agenda Document No. 12-49
(Submitted Late)**

Chair Hunter noted that Mr. Stefan Passantino, requestor's counsel, and Ms. Stacey Geer, requestor's Senior Vice-President and Associate General Counsel, were available via telephone to answer Commissioners' questions.

Chair Hunter recognized Ms. Cheryl Hemsley of the General Counsel's Office who presented the draft advisory opinion concerning the application of the Federal Election Campaign Act of 1971, as amended, and Commission regulations to Primerica, Inc. which asks if it was disaffiliated from Citigroup, Inc. from which it was spun off in 2010.

Mr. Passantino participated in the discussion that followed.

Chair Hunter recognized Vice Chair Weintraub who

MOVED to approve the answers to Draft Advisory Opinion 2012-21, as set forth in Agenda Document No. 12-49, with technical and conforming amendments.

The motion carried on a vote of 5-0 with Commissioners Bauerly, Hunter, McGahn, Walther and Weintraub voting affirmatively for the decision. Commissioner Petersen was not present and did not vote.

III. AUDIT DIVISION RECOMMENDATION MEMORANDUM ON THE FRIENDS OF TODD YOUNG (FOTY) (A11-06)

Memorandum from the Audit Division dated May 11, 2012

Agenda Document No. 12-48

Chair Hunter recognized Mr. Robert Morcomb of the Audit Division who summarized the Audit Division Recommendation Memorandum with respect to Finding 1 (Receipt of Apparent Prohibited Contributions), Finding 2 (Receipt of Contributions in Excess of the Limit), and Finding 3 (Failure to File 48-Hour Notices).

Mr. Tom Hintermister of the Audit Division participated in the discussion that followed.

Chair Hunter recognized Vice Chair Weintraub who

MOVED to approve the Audit Division Recommendation Memorandum on the Friends of Todd Young, as set forth in Agenda Document No. 12-48, with the amendment pursuant to the meeting discussion.

The motion carried on a vote of 5-0 with Commissioners Bauerly, Hunter, McGahn, Walther and Weintraub voting affirmatively for the decision. Commissioner Petersen was not present and did not vote.

IV. MANAGEMENT AND ADMINISTRATIVE MATTERS

**There being no further business to come before the Commission,
the meeting adjourned at 10:17 A.M.**

Signed:

**Caroline C. Hunter
Chair of the Commission**

Attest:

**Shawn Woodhead Werth
Secretary and Clerk of the Commission**