MEMORANDUM

TO: The Commission

FROM: Chairman Robert D. Cohn
Vice Chairman David M. Mason

DATE: March 1, 2007

RE: AO 2007-03 Obama

Below are proposed edits to AO 2007-03 the Vice Chairman and I plan to introduce at today's meeting.

Pg. 4, Line 13: Delete “escrow”

Pg. 6, Line 7: Delete “escrow”

Pg. 6, Line 9: Add "The procedures described above will permit Senator Obama to solicit and receive General Election contributions while remaining eligible for public funding under the conditions described. However, these are not the only procedures a candidate could adopt that would permit them to raise funds conditionally for the General Election while preserving eligibility for public funding. Candidates that would like to use different procedures or whose campaigns present different factual patterns than those presented here are encouraged to seek an advisory opinion from the Commission."

Pg. 6, Line 22: Add footnote at end of sentence: “Interest earned may be used for any bank or merchant fees related specifically to the general election account(s).”